

No. of Printed Pages : 03

Roll No.

HH-492

M.B.A. EXAMINATION, May 2017

(5 Years Integrated)

(Eighth Semester)

(Main & Re-appear)

INVESTMENT MANAGEMENT

MBI-FM-01

Time : 3 Hours]

[Maximum Marks : 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

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P.T.O.

Unit I

1. What is the meaning of Investment ? Write and illustrate the step-by-step process of Investment management. **14**
2. Write short notes on the following :
 - (a) Stock market guidelines on primary and secondary markets
 - (b) Major players in secondary market. **7+7=14**

Unit II

3. What is meant by valuation of bond ? Elaborate any *two* bond pricing theorems with suitable examples. **14**
4. Briefly explain the following :
 - (a) Interest rate risk
 - (b) Default risk
 - (c) Purchasing power risk. **5+4+5=14**

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Unit III

5. What is the need for industry analysis ? Discuss the life-cycle theory of industry selection with suitable examples. **14**
6. State briefly the following :
 - (a) Efficient market hypothesis
 - (b) Moving average analysis. **7+7=14**

Unit IV

7. What is Simple diversification ? Also describe briefly the Markowitz diversification model with relevant examples. **14**
8. Write short notes on the following :
 - (a) Active strategies of portfolio revision
 - (b) Optimal portfolio construction. **7+7=14**

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