- **8.** (a) What is corporate social responsibility of business? Provide the arguments in support as well as against the corporate social responsibility of business.
 - (b) What are the leading governance issues in the public sector ? Explain using suitable illustrations.

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B.M.S./M.B.A. EXAMINATION, May 2019

(Ninth Semester)

(B. Scheme) (Re-appear)

MBI501

CORPORATE GOVERNANCE

BMS-MBA (5 year Integrated)

Time: 3 Hours] [Maximum Marks: 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note: Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

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Unit I

- **1.** (a) Elaborate the origin and development of corporate governance.
 - (b) Explain Anglo-American model of corporate governance.
- 2. (a) Organisation for Economic Co-operation and Development (OECD) defines corporate governance as-"a system by which business corporations are directed and controlled." In the light of this statement, enumerate the principles of corporate governance as evolved by OECD.
 - (b) Explain the concept of transparency, accountability and empowerment.

Unit II

3. (a) "Establishment of Remuneration Committee effectively discipline top executive compensation policies." Comment.

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- (b) Explain the role of Board of Directors and Board Structure.
- **4.** Write short notes on the following :
 - (a) Women on boards
 - (b) Accountability of Board of Directors.

Unit III

- **5.** (a) Discuss the role of government in corporate governance.
 - (b) State and main features of SEBI's Clause 49 of Listing Agreement.
- **6.** (a) Describe the mandatory and non-mandatory recommendations of Kumar Mangalam Birla Committee.
 - (b) Explain the role of auditors in corporate governance.

Unit IV

- 7. (a) Explain seven Nolan Principles of Public Life.
 - (b) Describe the law relating to insolvency and regulations of business.

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