

No. of Printed Pages : 03

Roll No.

AA902

M.B.A. EXAMINATION, May 2019

(First Semester)

(B Scheme) (Re-appear)

MANAGERIAL ECONOMICS

MBA103B

Time : 3 Hours]

[Maximum Marks : 75

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Five* questions in all, selecting *one* question from each Unit. All questions carry equal marks.

(2-31/15) M-AA902

P.T.O.

Unit I

1. Define 'Managerial Economics'. Describe its scope and practical significance in competitive era. **15**
2. How would you apply the concept of economics to the managerial decision making ? **15**

Unit II

3. Write short notes on the following :
 - (a) Consumer Equilibrium
 - (b) Determinants of demand. **15**
4. Why does the normal demand curve slope downwards ? Can there be an upward rising demand curve ? Explain with examples. **15**

Unit III

5. Distinguish between perfect competition and monopoly with diagrams. **15**
6. What is cost function ? Explain the cost concepts - TC, AC, MC and their relationship. **15**

Unit IV

7. Define GNP and NNP. Discuss the methods and difficulties in national income accounting. **15**
8. Discuss the objectives of fiscal policy. Explain the reasons for fiscal imbalance and remedies for the same. **15**