No. of Printed Pages: 03	Roll No
--------------------------	---------

AA-663

M. Tech./MCRM EXAMINATION, May 2018

(First Semester)

(Re-appear Only)

(CONSTRUCTION AND REAL ESTATE MANAGEMENT)

MCRM607

REAL ESTATE ECONOMICS

Time: 3 Hours [Maximum Marks: 75]

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note: Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

(3-06/11)M-AA-663

P.T.O.

Unit I

- Outline the various problems and reforms in the growth of real estate market in India with examples.
- 2. Explain the following with examples: 7½ each
 - (a) Cycles in Real Estate Market.
 - (b) Determinants of Real Estate Location.

Unit II

- 3. Explain the following with examples: 6+5+4
 - (a) Relationship between marginal cost and average cost
 - (b) "Differentiate Cost and Differential Revenue
 - (c) Production Function.
- **4.** Explain the various determinants of productivity and economic efficiency in real estate projects in present scenario of India. **15**

M-AA-663

Unit III

- 5. You are working with the marketing division of a real estate company. How would you use your knowledge of demand and supply in determining an appropriate marketing strategy for Residential Project ?
- **6.** Explain the factor affecting business cycle and growth of real estate in North region in India.

15

Unit IV

- 7. Explain the following: 7½ each
 - (a) Lease finance in real estate project.
 - (b) EOQ technique of Inventory Management.
- 8. Explain the following with examples: 7½ each
 - (a) Sales promotion techniques of commercial project
 - (b) Objectives and elements of an enterprise.

(3-06/12)M-AA-663

3

20