

A156

B.B.A. EXAMINATION, 2021

(First Semester)

(Old Scheme) (Re-appear Only)

MANAGEMENT STUDIES

BBA111

Micro Economics for Business Decisions

Time : 2½ Hours]

[Maximum Marks : 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Four* questions in all. All questions carry equal marks.

1. What do you mean by micro economics ? Explain the nature, scope and significance of Micro Economics.
2. Discuss the concept of consumer's equilibrium under dynamic conditions and highlight the approaches of Indifference curve.
3. Explain the three stages of production and illustrate the diagrammatic presentation of Law of variable proportions.
4. How do we classify Costs ? Illustrate the relationship between different costs diagrammatically.
5. "Price discrimination is the most important feature of Monopoly." Comment and Justify.

6. Discuss the features of perfect Competition. What is the relationship between TR, AR and MR under perfect competition ?
7. What are different factors of production ? Which one is most significant and why ?
8. In a developing country like India there is hardly any general market for labour and labourers are paid in a variety of ways not always amenable to organized treatment. Can wage payment in various markets be brought under general principle ?