

6. What is Liquidator's Final Statement of Accounts ? When and how is it prepared ? Explain with imaginary figures the Liquidator's Final Statement of Accounts. **14**

Unit IV

7. The following are the balance of PBI Bank Ltd. for the year ended 31-03-2014 :

	Rs.
Interest on loads	9,18,000
Interest on fixed deposits	5,50,000
Commission received	18,400
Salaries and allowances	1,27,000
Discount on bills discounted	4,91,000
Interest on cash credits	4,16,000
Interest on Current A/cs	85,000
Rent and Taxes	46,000
Interest on overdrafts	4,08,000
Director's Fees	9,400
Interest on Saving A/cs	1,56,000

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B.B.A. EXAMINATION, May 2017

(Second Semester)

(Main & Re-appear)

BBA

BBA-106

COMPANY ACCOUNTS

Time : 3 Hours]

[Maximum Marks : 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

Unit I

1. What do you understand by Buy-Back of Shares ? Mention the conditions of buy-back and the guidelines issued by SEBI in this respect. **14**
2. Explain the following : **4+6+4**
 - (a) Provisions related to Issue of Right Shares
 - (b) How Profits Prior to incorporation ascertained ?
 - (c) Accounting treatment of Bonus Issue.

Unit II

3. XYZ Co. Ltd. issued 100,000 equity shares of Rs. 10 each at a premium of 10%. The whole issue was under written as follows :
A 50,000 Shares (Firm underwriting 10,000 shares)
B 30,000 Shares (Firm underwriting 5,000 shares)
C 20,000 Shares (Firm underwriting 5,000 shares)

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2

Application for 90,000 shares (including firm underwriting) were received.

The following were marked forms including firm underwriting :

A-35,000

B-14,000

C-16,000

Determine the net liability of underwriters. How much commission each will get under Company Law Act ? Assume 2.5%. Commission to each is payable in shares. Share can be rounded off if in fraction. **14**

4. Explain the various methods of redemption of debenture with their features and effects on account of a company. **14**

Unit III

5. (a) Accounting treatment of bad debts. Further bad debts, provision on doubtful debtors and discount on debtors with example. **7**
(b) Explain the various provisions have been made in Companies act regarding distribution dividend. **7**

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P.T.O.

Postage and Telegrams	8,600
Lockers rent	2,000
Transfer fees	1,400
Depreciation on Bank's Properties	10,000
Sundry Charges	3,400

Other Information :

- (a) Rebate on Bills Discounted Rs. 78,000.
- (b) Bad Debts Rs. 70,000.
- (c) Provision for the Income tax Rs.2,00,000.

From the above information prepare the Profit and Loss A/c of the bank for the year ended 31.03.2014.

8. Explain any three methods of valuation of goodwill with the help of example with each method.

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From the above information prepare the Profit and Loss A/c of the bank for the year ended 31.03.2014.

8. Explain any three methods of valuation of goodwill with the help of example with each method.