

D214

B.C.A. EXAMINATION, 2020

(Fourth Semester)

(Main & Re-appear)

BASIC ACCOUNTING

BCA208B

BCA

Time : 3 Hours]

[Maximum Marks : 75

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Five* questions in all, selecting *one* question from each Unit. All questions carry equal marks.

Unit I

1. What do you mean by Accounting ? Explain its objectives and scope of accounting in present scenario.
2. Define the concept of Double Entry System. Explain its need and importance in present time.

Unit II

3. Recording the following Transitions in Journal book :
 - (i) Started business with Cash Rs. 10,00,000
 - (ii) Purchased Goods from Shubham Suppliers on credit of Rs. 7,50,000.

- (iii) Deposit Cash into Bank Rs. 2,50,000
 - (iv) Sold goods to Dynamic Traders Pvt. Ltd. of Rs. 8,00,000
 - (v) Received a cheque of Rs. 6,00,000 from Dynamic Traders Pvt. Ltd.
 - (vi) Issued a cheque of Rs. 7,00,000 as a partial payment to Shubham Suppliers
4. What do you mean by Ledger ? Explain its importance and also discuss difference between journal and ledger.

Unit III

5. Understand the procedure of Preparing Trading and Profit and Loss Account and Balance Sheet of a business. The following trial balance have been taken out from the books of XYZ as on 31 st December, 2018 :

	Dr.	Cr.
	Rs.	Rs.
Plant and Machinery	1,00,000	
Opening stock	60,000	
Purchases	1,60,000	
Building	1,70,000	
Carriage inward	3,400	
Carriage outward	5,000	
Wages	32,000	
Sundry debtors	1,00,000	
Salaries	24,000	
Furniture	36,000	
Trade expense	12,000	
Discount on sales	1,900	
Advertisement	5,000	

Bad debts	1,800	
Drawings	10,000	
Bills receivable	50,000	
Insurance	4,400	
Bank balances	20,000	
Sales		4,80,000
Interest received		2,000
Sundry creditors		40,000
Bank loan		1,00,000
Discount on purchases		2,000
Capital		171,500
	<u>7,95,500</u>	<u>7,95,500</u>

Closing stock is valued at Rs. 90,000

Prepare the trading and profit and loss account of the business for the year ended 31.12.2018 and a balance sheet as at that date.

6. What do you mean by Bank Reconciliation Statement ? Prepare simple bank reconciliation statement by imaginary figure.

Unit IV

7. Write short notes on the following :
- (i) Source of rising of capital
 - (ii) Application of computer in field of Accounting
8. Discuss the concept of working capital. Are the gross and net concepts of working capital exclusive ? Explain.