

Unit IV

7. Define Depreciation. What causes depreciation ?
Discuss briefly the merits and demerits of
straight line method of depreciation. **15**
8. What are Financial Statements ? Discuss the
application of computer in preparation of
records. **15**

No. of Printed Pages : 4

Roll No.

D554

B.H.M EXAMINATION, May 2019

(Fourth Semester)

(Main Only)

SEEC2

ACCOUNTING SKILLS FOR HOSPITALITY

Time : 3 Hours]

[Maximum Marks : 75

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

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Unit I

1. What do you understand by the phrases “in terms of money” and “of financial character” often used in the definition of accounting ? Explain the need of accounting in modern business. **15**
2. Define the term ‘accounting concept’. Distinguish it from ‘accounting convention’. Explain any *two* accounting concepts. **5+5+5**

Unit II

3. The following are sense transactions. Enter these transaction in the Journal of Necorose :
 - (a) Necorose invested ₹ 1,00,000 cash in business.
 - (b) Purchase building for ₹ 50,000 cash.
 - (c) Purchased merchandise (goods) on account for ₹ 10,000.
 - (d) Sold merchandise for costs ₹ 15,000.
 - (e) Paid rent ₹ 500, salary ₹ 400.

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4. What is Bank Reconciliation Statement ? Why is it prepared ? **15**

Unit III

5. What is Trial Balance ? How is it prepared ? Explain with imaginary figures. **15**
6. From the following balances and additional information, you are required to prepare trading and Profit and Loss Account : **15**

	₹		₹
Capital A/c	10,000	Bank	1,500
Machinery	3,500	Goods-in-trade	2,000
Debtors	2,700	Rent	450
Drawing	900	Sales	14,500
Purchases	9,500	Sunday Exps.	200
Creditors	1,400	Carriage	150
Wages	5,000		

Additional informations :

- (a) Stock at the end ₹ 600.
- (b) Rent outstanding ₹ 50.
- (c) Wages Prepaid ₹ 200.
- (d) Depreciation on machinery @ 10%.

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