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HH-499

M. B. A. EXAMINATION, May 2017

(Eighth Semester)

(5 Years Integrated)

(Main & Re-appear)

MBI-IB-09

INTERNATIONAL TRACK THEORY AND PRACTICE

Time: 3 Hours [Maximum Marks: 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note: Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

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P.T.O.

Unit I

- 1. What is the basis of international trade according to the classical theory of trade? Can there be trade between national even if one of them has absolute advantage in all the goods?
- 2. Explain the term disequilibrium used in the balance of payment. Distinguish between fundamental disequilibrium and structural disequilibrium.

Unit II

- 3. "Free trade promotes a mutually profitable regional division of labour, greatly enhances the potential of the real national product and improves standards of living all over the globe." Critically examine the statement.
- **4.** Why trade protection is desirable for less developed countries? Critically examine the arguments for trade protection.

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Unit III

- 5. Discuss the prerequisities for full capital account convertibility. What are the repercussions of full capital account convertibility on the economy?
- **6.** Write short notes on the following:
 - (a) EPCG scheme
 - (b) Deemed export
 - (c) Consultancy export.

Unit IV

- 7. Discuss the policy framework regarding foreign direct investment in India.
- **8.** What are the factors the Indian joint abroad? Critically examine the benefits of Indian joint ventures abroad

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