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HH-499

Dual Degree B.M.S.-M.B.A. EXAMINATION, May 2018

(Eighth Semester)

(Main & Re-appear)

MBIIB09

INTERNATIONAL TRADE
THEORY AND PRACTICES

Time: 3 Hours [Maximum Marks: 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note: Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

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P.T.O.

Unit I

- **1.** (a) State the Hecksher-Ohlin theorem.
 - (b) What is the Leontif paradox in reference to the Hecksher-Ohlin theorem?
- **2.** What do you mean by International Trade? Give a brief account of the factors fostering international trade.

Unit II

- **3.** (a) Discuss the prospects and problems of international economic integration of developing countries.
 - (b) What are the trade creating and diverting effects of a customs union?
- **4.** What are tariff barriers? Examine the impact/ effect of tariffs on an economy.

Unit III

5. Critically examine the foreign trade policy pursued by India from 1991 onwards. Does it need some further revision? Explain.

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6. Give a brief account of the export promotion measures in India.

Unit IV

- 7. Explain Indian Foreign Investment Policy. What measures have been adopted to attract FDI ?
- **8.** Discuss Indian policy toward foreign collaborations and counter trade arrangements.

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