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II499

Dual Degree B.M.S.-M.B.A. EXAMINATION, 2020

(Ninth Semester)

(B Scheme) (Main & Re-appear)

(BMS-MBA)

MBIIB05

INTERNATIONAL BUSINESS LAW

Time: 2½ Hours [Maximum Marks: 70]

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note: Attempt *Four* questions in all. All questions carry equal marks.

- 1. Explain the framework of international business law. Discuss the code and common laws with their business implications.
- 2. Bring out the differences between patents and trademarks. Explain the regulations and treaties relating to patents and trademarks in international business.
- **3.** Why are anti-dumping, countervailing and other non-tariff measures needed? Are they contrary to the WTO's basic principles in terms of the trade liberalisation?
- **4.** Explain the dispute settlement system under WTO.
- 5. What are unilateral relief and bilateral tax relief? What is their significance?

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- **6.** What are online financial transfers? Explain the regulatory framework for online financial transfers in the light of international business law.
- 7. Write short notes on the following:
 - (a) Foreign Exchange Management Act (FEMA)
 - (b) Restrictions on trade in endangered species and other commodities.
- 8. What are the regulations given by RBI regarding international financial transactions ?