No. of Printed Pages: 03 Roll No.

C1

B. Tech. EXAMINATION, May 2019

(Fourth Semester)

(B. Scheme) (Main & Re-appear)

(Common for All Br. Except BT & BME)

MGT201B

ENGINERRING ECONOMICS

Time: 3 Hours [Maximum Marks: 75

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note: Attempt *Five* questions in all, selecting at least *one* question from each Unit.

(2-01/11) M-C1 P.T.O.

Unit I

- **1.** How are the engineering, science and technology are related with Economics?
- **2.** Explain the law of Diminishing Marginal utility with its importance and limitations.

Unit II

- **3.** Write notes on the following:
 - (a) Why is the short run average cost curve is 'U' shaped ?
 - (b) Distinguish between the Individual and Market Demand schedule.
- **4.** State the meaning and various methods to measure the elasticity of demand.

Unit III

- 5. Mention the meaning and various functions of production.
- **6.** What are the main forms of Market? Discuss the features of Oligopoly market.

2

M-C1

Unit IV

- 7. Discuss the role of demand in the price determination.
- **8.** Explain the role of Monetary policy in the economic development of a country.

(2-01/12) M-C1 3 1,090