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# **AA-352**

# M.B.A. EXAMINATION, May 2018

(First Semester)

(Re-appear Only)

**MBA103** 

## MANAGERIAL ECONOMICS

Time: 3 Hours] [Maximum Marks: 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

**Note**: Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

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P.T.O.

### Unit I

- **1.** What do you understand by Managerial Economics? Discuss its nature and scope.**14**
- **2.** Write short notes on the following:
  - (a) Marginal Analysis
  - (b) Opportunity Cost.

14

### **Unit II**

**3.** Define Elasticity of Demand. What are different methods of measuring elasticity of demand?

14

**4.** What is demand forecasting ? How do marketers estimate demand for their products ?

14

#### **Unit III**

**5.** What are different types of cost? Illustrate the relationship between different types of cost.

2

14

6. Discuss the characteristics of monopoly and oligopoly market structure.14

#### **Unit IV**

- 7. Define Inflation. What are factors affecting Inflation? How can it be controlled? 14
- 8. What do you mean by Fiscal Policy? What are the functions and objectives of fiscal policy? How fiscal imbalance can be controlled?

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