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Roll No.

AA352

M.B.A. EXAMINATION, May 2019

(First Semester)

(Old Scheme) (Re-appear)

MANAGERIAL ECONOMICS

MBA103

Time : 3 Hours]

[Maximum Marks : 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

Unit I

1. Elucidate the nature, scope and significance of Managerial Economics. **14**

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2. How far is profit maximisation basic objective of every firm ? Discuss alternative objectives of business firms. **14**

Unit II

3. What is elasticity of demand ? Explain price, cross and income elasticity of demand used in managerial decision-making process. **14**
4. What do you mean by price ? Discuss different pricing strategies. **14**

Unit III

5. Examine the usefulness and limitations of break-even analysis. **14**
6. Examine the salient features of the short run and long run production function. **14**

Unit IV

7. Define Inflation. What are different types of inflation and what are controlling measures of inflation ? **14**

8. What are the main objectives of fiscal policy ? Describe the role of fiscal policy in the economic growth of developing economy like India. **14**