

No. of Printed Pages : 04

Roll No. ....

**CC-397**

**M.B.A. EXAMINATION, May 2018**

(Fourth Semester)

(Main & Re-appear)

INTERNATIONAL TRADE THEORY  
AND PRACTICE

IB09

*Time : 3 Hours]*

*[Maximum Marks : 70*

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Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

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**Note :** Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

(2-59/3) M-CC-397

**P.T.O.**

### **Unit I**

1. “When one nation has absolute advantage in production of both goods, even through trade can take place between them according to comparative advantages theory.” Explain.
2. Explain balance of payments. How adjustment mechanism works in case of imbalance in BOP ?

### **Unit II**

3. What are the countervailing duties ? How these are used to protect the interest of domestic industry ?
4. Explain the regional economic grouping. What are the sepercussions of regional economic grouping on the trade.

### **Unit III**

5. Discuss the Foreign Trade Policy 2015 of India. How is it different from the previous foreign trade policy ?

6. Discuss the various duty exemption schemes in India and how these are helpful in promoting trade ?

### **Unit IV**

7. What is “Make in India” campaign launched by the recent Government ? How it will increase India's trade ?
8. How joint ventures in abroad by Indian enhance the trade situation of the country ?